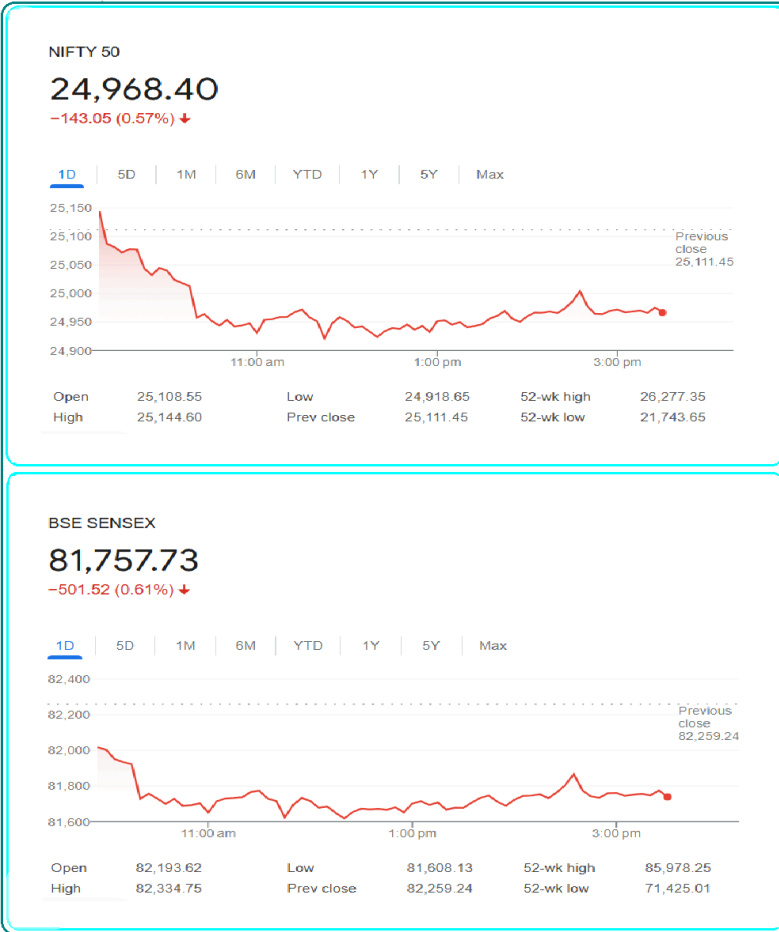


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	24968.40	25111.45	<b>-0.57%</b>
<b>S&amp;P BSE SENSEX</b>	81757.73	82259.24	<b>-0.61%</b>
<b>NIFTY MID100</b>	59104.50	59519.10	<b>-0.70%</b>
<b>NIFTY SML100</b>	18959.65	19117.30	<b>-0.82%</b>

(Source: [NSE](#), [BSE](#))

## Market Wrap Up

- The key equity benchmark ended with modest cuts today, marking a decline for the second straight session amid weak earnings and cautious global sentiment. The Nifty settled below the 25,000 level.
- The S&P BSE Sensex declined 501.51 points or 0.61% to 81,757.73. The Nifty 50 index fell 143.05 points or 0.57% to 24,968.40. In the past two trading sessions, the Sensex and Nifty declined 1.06% and 0.97%, respectively.
- The S&P BSE Mid-Cap index dropped 0.62% and the S&P BSE Small-Cap index shed 0.64%.
- Among the sectoral indices, the Nifty Media index (up 0.96%), the Nifty Metal index (up 0.37%) and the Nifty IT index (up 0.01%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Private Bank index (down 1.46%), the Nifty Bank index (down 0.96%) and the Nifty Consumer Durables index (down 0.95%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **July** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **3404** contracts at the end of the day.
- Long** position build up for the **July** series has been witnessed in **ICICIBANK**, **BAJFINANCE**, **BAJAJFINSV**, **INFY**.
- Short** position build up for the **July** series has been witnessed in **RELIANCE**, **LT**, **BHARTIARTL**, **SBIN**, **HDFCBANK**.
- Unwinding** position for the **July** series has been witnessed in **ONGC**, **HCLTECH**, **WIPRO**, **COALINDIA**.

(Source: Capitaline F&O)

## Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	56283.00	56828.80	-0.96%
NIFTY AUTO	23894.35	24002.50	-0.45%
NIFTY FMCG	56506.90	56843.05	-0.59%
NIFTY IT	37141.85	37138.55	0.01%
NIFTY METAL	9458.20	9423.35	0.37%
NIFTY PHARMA	22592.75	22680.35	-0.39%
NIFTY REALTY	999.90	1001.10	-0.12%
BSE CG	70200.61	71271.41	-1.50%
BSE CD	59792.33	60334.61	-0.90%
BSE Oil & GAS	27895.17	28000.85	-0.38%
BSE POWER	6874.58	6937.24	-0.90%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39819.11	39901.19	-0.21%
HANG SENG	24825.66	24498.95	1.33%
STRAITS TIMES	4189.50	4161.43	0.67%
SHANGHAI	3534.48	3516.83	0.50%
KOSPI	3188.07	3192.29	-0.13%
JAKARTA	7311.92	7287.02	0.34%
TAIWAN	23383.13	23113.28	1.17%
KLSE COMPOSITE	1525.86	1520.94	0.32%
ALL ORDINARIES	9006.80	8890.80	1.30%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	93115.96	95271.51
NSE F&O	149428.96	145937.80

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	374.74
NET SELL	-

(Source: [NSE](#))

## Corporate News

- **Reliance Retail**, led by Isha Ambani, has acquired American appliance manufacturer Kelvinator, aiming to expand its presence in the consumer durables market. This acquisition combines Reliance's extensive retail network with Kelvinator's established brand reputation and legacy of innovation. Reliance Retail intends to leverage Kelvinator's brand equity to enhance its offerings across various appliance categories, targeting growth and deeper consumer engagement.
- **Bharti Airtel** added 9.3 million new customers and saw ARPU increase to Rs 245. While Airtel's India business thrived, its Africa segment showed resilience amidst macroeconomic challenges, and broadband also expanded significantly.
- **Jio Financial Services** posted consolidated net sales at Rs 612.46 crore in June 2025 up 46.58% from Rs. 417.82 crore in June 2024. Net profit at Rs. 324.66 crore in June 2025 up 3.85% from Rs. 312.63 crore in June 2024.
- **LTIMindtree** posted consolidated net sales at Rs 9,840.60 crore in June 2025 up 7.63% from Rs. 9,142.60 crore in June 2024. Net profit at Rs. 1,254.10 crore in June 2025 up 10.61% from Rs. 1,133.80 crore in June 2024.
- **Ceat** posted consolidated net sales at Rs 3,529.41 crore in June 2025 up 10.54% from Rs. 3,192.82 crore in June 2024. Net profit at Rs. 112.45 crore in June 2025 down 27.06% from Rs. 154.16 crore in June 2024.
- **Indian Hotels Company** posted consolidated net sales at Rs 2,041.08 crore in June 2025 up 31.66% from Rs. 1,550.23 crore in June 2024. Net profit at Rs. 296.37 crore in June 2025 up 19.32% from Rs. 248.39 crore in June 2024.
- **Tata Communications** posted net sales at Rs 5,959.85 crore in June 2025 up 5.8% from Rs. 5,633.37 crore in June 2024. Net profit at Rs. 189.98 crore in June 2025 down 42.92% from Rs. 332.84 crore in June 2024.
- **Nuvoco Vistas Corporation** posted consolidated net sales at Rs 2,872.70 crore in June 2025 up 8.96% from Rs. 2,636.48 crore in June 2024. Net profit at Rs. 133.16 crore in June 2025 up 4588.73% from Rs. 2.84 crore in June 2024.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
WIPRO	266.95	260.60	2.44%
BAJFINANCE	942.00	923.30	2.03%
TATASTEEL	162.37	159.90	1.54%
ONGC	246.31	243.87	1.00%
NESTLEIND	2472.20	2449.10	0.94%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
AXISBANK	1099.30	1159.80	-5.22%
SHRIRAMFIN	645.50	665.45	-3.00%
BEL	394.75	404.20	-2.34%
HDFCLIFE	739.50	751.80	-1.64%
BHARTIARTL	1901.00	1929.90	-1.50%

(Source: [Moneycontrol](#))

- **Lupin** announced that its wholly owned subsidiary, Lupin Manufacturing Solutions (LMS), has received GMP certification from the Therapeutic Goods Administration (TGA), Australia's regulatory authority for medicines and medical devices.
- **Torrent Pharmaceuticals** is looking to acquire J B Chemicals and Pharmaceuticals. The deal is worth Rs 19,500 crore. The company has sought clearance from the Competition Commission of India.
- **Tata Motors**-owned Jaguar Land Rover (JLR) will cut around 500 managerial roles in the UK through a limited voluntary redundancy programme.
- **Oil and Natural Gas Corporation** has signed a strategic Memorandum of Understanding with global energy major BP to drill stratigraphic wells in India's offshore sedimentary basins-Andaman, Mahanadi, Saurashtra, and Bengal.
- The Karnataka cabinet has asked **NTPC** to conduct a state-wide study to identify suitable locations for a proposed nuclear power plant, rejecting three previously suggested sites in Vijayapura, Raichur, and Koppal. The state will decide on the location after reviewing NTPC's comprehensive report.

2024.

- **Shoppers Stop** posted consolidated net sales at Rs 1,161.08 crore in June 2025 up 8.58% from Rs. 1,069.31 crore in June 2024. Net loss at Rs. 15.74 crore in June 2025 up 30.72% from Rs. 22.72 crore in June 2024.
- **Polycab India** posted consolidated net sales at Rs 5,905.98 crore in June 2025 up 25.71% from Rs. 4,698.03 crore in June 2024. Net profit at Rs. 592.12 crore in June 2025 up 49.54% from Rs. 395.95 crore in June 2024.
- **Sunteck Realty** posted consolidated net sales at Rs 188.32 crore in June 2025 down 40.46% from Rs. 316.28 crore in June 2024. Net profit at Rs. 33.43 crore in June 2025 up 46.75% from Rs. 22.78 crore in June 2024.
- **EMS** has received a letter of acceptance (LOA) worth Rs 9,879.72 lakhs from UP Jal Nigam (Urban).
- **BEML** said that it has bagged order from the Ministry of Defence (E-in-C) for supply of Bulldozer with contract value of Rs. 185.65 crore.
- **Indian Overseas Bank** reported 75.57% rise in net profit to Rs 1,111.04 crore on 17.15% increase in total income to Rs 8,866.47 crore in Q1 FY26 over Q1 FY25. NII jumped 12.49% to Rs 2,746 crore in Q1 FY26 as against Rs 2,441 crore reported in Q1 FY25.
- **Atul** reported consolidated net profit advanced 14.2% to Rs 127.77 crore in Q1 FY26 as against Rs 111.88 crore posted in Q1 FY25. Revenue grew by 11.8% year-on-year (YoY) to Rs 1,478 crore in the quarter ended 30 June 2025.
- **Tata Power Renewable Energy Limited** has secured its first Battery Energy Storage Purchase Agreement with **NHPC Limited**. This agreement involves setting up a 30 MW / 120 MWh battery storage system in Kerala. The project aims to address peak power demand and enhance grid flexibility. It will also support the integration of renewable energy in Kerala.
- **ACME Solar Holdings** secured two battery energy storage projects from NHPC, totaling 275 MW/550 MWh, through an e-reverse auction.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.S. initial jobless claims fell to 221,000 in the week ended July 12th, a decrease of 7,000 from the previous week's revised level of 228,000. Continuing claims inched up by 2,000 to 1.956 million in the week ended July 5th.
- U.S. retail sales climbed by 0.6% in June after slumping by 0.9% in May. Core retail sales still rose by 0.5% in June after edging down by 0.2% in May.
- U.S. business inventories were virtually unchanged in May after also coming in flat in April.
- U.S. import prices crept up by 0.1% in June after falling by a revised 0.4% in May. The export prices climbed by 0.5% in June after sliding by 0.6% in May.
- Eurozone's current account surplus narrowed to EUR 1 billion in May 2025 from EUR 7.3 billion a year earlier.
- German producer prices dropped by 1.3% year-on-year in June 2025, following a 1.2% decline in May. On a monthly basis, the producer price index edged up 0.1% in June, from May's 0.2% decline.
- Japan's annual inflation rate eased to 3.3% in June 2025 from 3.5% in the previous month. The core inflation also matched the headline rate at 3.3%, pointing to a three-month low following May's 3.7%. Monthly, the CPI edged up 0.1%, after a 0.3% increase in May.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 68.11/bbl (IST 17:00).
- INR weakened to Rs. 86.15 from Rs. 86.08 against each US\$ resulting in daily change of 0.08%.
- The US has emerged as India's top trade partner in the first quarter of FY26, dominating exports in electronics, marine goods, and readymade garments. A commerce department analysis reveals the US accounted for over 60% of India's electronics exports and significant shares in the other sectors.
- A group of U.S. solar panel manufacturers has petitioned the Commerce Department to impose anti-dumping and countervailing duties on imports from India, Indonesia, and Laos. The petition, led by the Alliance for American Solar Manufacturing and Trade-which includes First Solar, Qcells, Talon PV, and Mission Solar-aims to protect domestic investments from foreign competition, largely tied to Chinese-backed manufacturers.
- A new report suggests India should offer tax incentives to hospitals treating international patients and support health-tech startups to become a global medical hub by 2035. India's medical tourism market is projected to reach \$58.2 billion by 2035. The report recommends global branding campaigns, 'Heal in India' missions, and insurance portability to attract more international patients.
- India and the UK are poised to sign a Free Trade Agreement next week, aiming to significantly enhance trade and

investment ties. The agreement, finalized on May 6, will eliminate tariffs on key exports like leather and clothing, while reducing the cost of British whisky and cars.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 19/07/2025

HDFC Bank Limited	Financial Results/Dividend/Bonus
ICICI Bank Limited	Financial Results
Can Fin Homes Limited	Financial Results
JK Cement Limited	Financial Results
RBL Bank Limited	Financial Results
AU Small Finance Bank Limited	Financial Results
Central Bank of India	Financial Results/Dividend
EPACK Durable Limited	Financial Results
Punjab & Sind Bank	Financial Results
Reliance Power Limited	Financial Results
Rossari Biotech Limited	Financial Results
Seshasayee Paper and Boards Limited	Financial Results
The India Cements Limited	Financial Results
Union Bank of India	Financial Results
Yes Bank Limited	Financial Results/Fund Raising

### Board Meetings as on 20/07/2025

Ksolves India Limited	Financial Results/Dividend
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### Board Meetings as on 21/07/2025

UltraTech Cement Limited	Financial Results
BEML Limited	Stock Split
ETERNAL LIMITED	Financial Results
PNB Housing Finance Limited	Financial Results
Havells India Limited	Financial Results
Oberoi Realty Limited	Financial Results/Dividend
Wendt (India) Limited	Financial Results
Andhra Cements Limited	Financial Results
Bansal Wire Industries Limited	Financial Results
CIE Automotive India Limited	Financial Results

Control Print Limited	Financial Results
CRISIL Limited	Financial Results/Dividend
DCM Shriram Limited	Financial Results
Dhanlaxmi Bank Limited	Financial Results
Dodla Dairy Limited	Financial Results
Equitas Small Finance Bank Limited	Fund Raising
Ganesh Housing Corporation Limited	Financial Results
IDBI Bank Limited	Financial Results
IRB InvIT Fund	Financial Results
Jtekt India Limited	Fund Raising
Latent View Analytics Limited	Financial Results
Mahindra Logistics Limited	Financial Results
Paisalo Digital Limited	Financial Results
Parag Milk Foods Limited	Financial Results
Paramount Communications Limited	Fund Raising
UCO Bank	Financial Results

(Source: NSE)

### Corporate Actions as on 21/07/2025

SHREE CEMENT LIMITED	Dividend - Rs 60 Per Share
Thangamayil Jewellery Limited	Dividend - Rs 12.50 Per Share
Anupam Rasayan India Limited	Interim Dividend - Rs 0.75 Per Sh
OCCL Limited	Dividend - Rs 1.50 Per Share
Orient Bell Limited	Dividend - Rs 0.50 Per Share
Windlas Biotech Limited	Dividend - Rs 5.80 Per Share

(Source: NSE)

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